



SHREE SHIVAJI EDUCATION SOCIETY ULGA, KARWAR.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPTS :		Amount
Opening Balance	149.00	
Cash in hand		
Cash at Bank		
K.D.C.C. Bank A/c No. 763	2,325.72	
K.D.C.C. Bank A/c No. 59	14,062.60	
K.D.C.C. Bank A/c No. 73	974.00	
Canara Bank A/c 06741010318	12,455.00	54,200.32
SBI A/c No 64160825591	24,234.00	
		8,000.00
Bus Fees Received		91,500.00
Dev. Fees		6,800.00
Share Refund		5,600.00
Aluminium Fees		9,78,000.00
Staff Wellfare Fund		55,151.00
S.B. Interest		45,000.00
Scholarship from Prema Trust		2,14,000.00
Contribution from Members		4,500.00
Horticulture Income		500.00
Sale of Raddi		8,000.00
Sale of Scrap		8,000.00
Advance from Mahasathi English Medium School		6,180.00
Income Tax Refund		
	Total	14,85,431.32

PAYMENTS		Amount
Salary to Mahasathi English Medium Staff	10,54,500.00	
Salary to P.U Staff	50,500.00	11,19,000.00
Salary to Driver	14,000.00	
Vehicle Loan paid		
Loan amount	1,50,189.00	2,20,000.00
Loan Interest	69,811.00	
		8,000.00
Audit Fees		121.00
Bank charge		2,692.00
Vehicle Maintenance		





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Advertisement		6,356.00
Advance returned to Mahasati English Medium School		8,000.00
Registration Fees		2,330.00
Founders Day Expense		3,365.00
Building Construction		22,830.00
Closing Balance:		
Cash in hand	149.00	
Cash at Bank		
K.D.C.C Bank A/c No. 59	5,549.60	
K.D.C.C. Bank A/c No. 622010550625	61,477.72	
K.D.C.C. Bank A/c No.622010551391	6,456.00	
Canara Bank A/c 06741010318	12,834.00	
SBI A/c No.64160825591	3,771.00	
K.D.C.C. A/c No. 505	2,500.00	92,737.32
	Total	14,85,431.32

Verified & Found Correct.

For M/s. G. S. Kamath & Co.,

Chartered Accountants



CA Dheeraj Shenoy K

Partner

Place: Kumta

Date : 26-06-2021



(Handwritten Signature)

Principal
Mahasatee Arts, Commerce &
Science College,
Ulga, Karwar

SHIVAJI EDUCATION SOCIETY'S
MAHASATEE ARTS, COMMERCE & SCIENCE COLLEGE, ULGA, KARWAR
BALANCE SHEET AS ON 31.03.2021

LIABILITIES		AMOUNT
Management Account:		
As per last B/Sheet	38,15,614.28	
Add: Surplus during the year	1,13,542.25	39,29,156.53
Equipment Fund:		
As per last B/Sheet		10,26,251.00
TOTAL		49,55,407.53

ASSETS		AMOUNT
Land		
As per last B/Sheet		12,000.00
Building		
As per last B/Sheet		22,29,577.20
Furniture & Equipments		
As per last B/Sheet		3,33,457.80
Library Books		
As per last B/Sheet		2,85,961.70
Dead Stock		
As per last B/Sheet		1,80,882.00
Lab Equipments		
As per last B/Sheet		3,44,385.90
Sports Equipments		
As per last B/Sheet		42,746.40
Computers		
		34,195.00
Xerox Machine, Cubboard		
As per last B/Sheet		84,272.40
Closing Balance:		
Cash In hand	470.80	
Cash at Bank	14,07,458.33	14,07,929.13
TOTAL		49,55,407.53

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



(Signature)

CA. Vinuth H. S.
MRN. 225504

Place : Kumta
Date : 11-11-2024

SHIVAJI EDUCATION SOCIETY'S
MAHASATEE ARTS, COMMERCE & SCIENCE COLLEGE, ULGA, KARWAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

INCOME		AMOUNT
Teaching Staff Salary	98,54,700.00	
D.A	16,75,299.00	
H.R.A	7,88,376.00	
Special Pay	59,280.00	1,23,77,655.00
Non Teaching Staff Salary	9,41,500.00	
D.A	1,05,922.00	
H.R.A	75,320.00	11,22,742.00
Fees Collection		
Tution Fees A/C No 0965	80,840.00	
Tution Fees A/C No 7721	78,020.00	
Arrears A/c No. 0965	3,760.00	
Arrears A/c No. 7721	1,880.00	
Lab Fees A/C No 0965	14,820.00	
Lab Fees A/C No 7721	11,960.00	
Admission Fees	5,600.00	
Library Fees	15,200.00	
Reading Room Fees	10,990.00	
Student Union	7,800.00	
Annual Day	7,750.00	
College Miscellany	7,800.00	
Scout & Guide	8,220.00	
K.U.S.B.S.C	1,660.00	
Medical Exm Fees	4,830.00	
Poor Student Aid Fund	2,490.00	
Registration Fees	29,250.00	
Revaluation Fees	2,140.00	
Sports Development	3,775.00	
KV Exam Remuneration	47,011.00	
K U-Exam Postage	9,000.00	
Sports Fees	3,400.00	
Admission Application	3,565.00	
T. C	1,160.00	
Prospectus	6,210.00	
Identity Card	2,100.00	
University Exm Fees	90,985.00	
NSS	6,680.00	4,68,896.00

-2-

<u>Other Receipts :</u>		
K.S.T.B	4,125.00	
K.S.S.Aid	4,125.00	
U.C.G.S	4,980.00	
Student Welfare Fund	6,400.00	
Safety Insurance	1,670.00	
Yuvajanotsava	1,580.00	
KU Marks Card	23,140.00	
Education Certificate	3,160.00	
K U Exam Application Form Fees	16,020.00	
CDC	1,650.00	
Processing Fees	2,960.00	
Bank Interest	3,112.00	
Flag Fees	4,920.00	
Advance from Management	8,000.00	
Corpus Fund	20,040.00	
Red Cross	8,250.00	1,14,132.00
TOTAL		1,40,83,425.00

EXPENDITURE	AMOUNT	
<u>Authorised Cost of Maintenance</u>		
Teaching Staff Salary		1,06,56,049.00
<u>Teaching & Non Teaching Staff Salary</u>		
L.I.C	3,95,446.00	
F.B.F	1,030.00	
Professional Tax	21,000.00	
Income Tax	23,86,000.00	
G.L.I.C	2,160.00	
Chief Minister Covid-19 Relief Fund	38,712.00	28,44,348.00
Guest Lecturer Salary		1,12,500.00
<u>Expenditure On:</u>		
Registration Fees	29,500.00	
University Exam Fees	1,30,500.00	
Corpus Fund Exp.	20,040.00	
Light & Water	11,938.00	
Printing & Stationery	5,819.00	
Audit Fees	3,000.00	
Books Purchased	4,980.00	
Telephone & Postage	5,593.00	2,11,370.00

-3-

Other Expenditure on:		
Youth Fest	1,670.00	
KU Exam Postage	9,000.00	
Revaluation Fees	2,140.00	
K.U. Exam Remuneration Paid	47,011.00	
U.C.G.S	5,010.00	
Sports Fees	2,575.00	
Sports Development	3,975.00	
Chemical Purchase(Lab Expenses)	400.00	
Building Maintenances	2,000.00	
Website Maintenances	11,500.00	
Antivirus Updated	1,300.00	
Refund to Management	8,000.00	
Watchman Salary	7,000.00	
Refund to Social Welfare Dept	1,383.00	
Bank Charges	935.60	
Minimum Balance Charges	5,094.65	
LPG	1,198.50	
K.U.S.B.S.C	1,670.00	
Contingency	2,753.00	
CDC	1,670.00	
Poor Student Aid Fund	2,505.00	
Student Welfare Fund	5,670.00	
Processing Fee	2,960.00	
Safety Insurance	1,670.00	
K.S.S Aid	4,125.00	
K.S.T.B	4,125.00	
Flag	4,920.00	
NSS	835.00	
Identity Card	2,520.00	1,45,615.75
Surplus during the year		1,13,542.25
TOTAL		1,40,83,425.00

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



CA. Vinuth H. S.
MRN. 225504

Place : Kumta
Date : 11-11-2024



SHREE SHIVAJI EDUCATION SOCIETY,S
MAHASATEE ARTS,COMMERCE & SCIENCE COLLEGE ,ULGA,KARWAR

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2021

RECEIPTS		AMOUNT
Opening Balance:		
Cash In hand	470.80	
Cash at Bank	12,93,916.08	12,94,386.88
Teaching Staff Salary		
D.A	98,54,700.00	
H.R.A	16,75,299.00	
Special Pay	7,88,376.00	
	59,280.00	1,23,77,655.00
Non Teaching Staff Salary		
D.A	9,41,500.00	
H.R.A	1,05,922.00	
	75,320.00	11,22,742.00
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		1,53,77,811.88



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//4//

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		1,53,77,811.88

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



(Signature)
CA. Dheeraj Shenoy K
Partner

Place: Kumta
Date : 26-06-2021