



**SHREE SHIVAJI EDUCATION SOCIETY ULGA, KARWAR,
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024**

RECEIPTS		AMOUNT
Opening Balance		
Cash in hand	149.00	
Cash at Bank		
K.D.C.C. Bank A/c No. 551391	2,930.00	
K.D.C.C. Bank A/c No. 60757	16,335.60	
K.D.C.C. Bank A/c No.50625	20,059.72	
Canara Bank A/c 0674101010318	4,312.00	
SBI A/c No. 64160825591	12,189.00	
K.D.C.C. Bank A/C No.122005334505 (SWF)	6,098.00	
KDCC A/c No. 32615	24,022.00	86,095.32
Aluminum Fees		5,400.00
Tuition Fees MACS		2,06,720.00
Bus Fees Received		3,30,230.00
Dev. Fees		1,81,700.00
Staff Welfare Fund		16,79,250.00
Contribution from others		11,50,000.00
Contribution from PU College for Stability Fund		1,00,000.00
Recruitment Fees MACS		2,52,000.00
Prema Trust Scholarship		40,000.00
Books Fees		87,560.00
Contribution from MACS		39,867.00
Contribution from Members		90,240.00
S.B Interest		6,867.00
F.D. Interest		75,533.00
Miscellaneous Income		31,995.00
TOTAL		43,63,457.32
PAYMENTS		AMOUNT
Salary to Mahasati Degree College	2,87,950.00	
Salary to P.U Staff	1,75,000.00	
Salary to Driver	86,000.00	5,48,950.00
Stability fund P.U.College F.D.		1,14,000.00
Audit Fees		4,000.00
Professional fees		6,000.00
Building Maintenance		13,500.00
Book expenses		79,649.00
Prem Trust Scholarship paid		35,000.00
Contingencies		8,140.00
Founders Day Expense		8,835.00



Bus Insurance paid		42,856.00
Refund of Advertisement to president		1,15,000.00
Bus Maintenance		2,41,500.00
Memorial award		1,990.00
Bank charges		710.72
Fixed Deposit (DDPI)		30,000.00
Fixed Deposit		13,00,000.00
Contribution to MEMS		14,79,100.00
TDS		4,322.00
F.D. Accrued Interest Re-invest		13,188.00
Closing Balance:		
Cash in hand	149.00	
Cash at Bank		
K.D.C.C Bank A/c No. 551391	16,141.00	
K.D.C.C. Bank A/c No. 60757	1,663.60	
K.D.C.C. Bank A/c No. 50625	20,516.72	
Canara Bank A/c 0674101010318	4,814.00	
SBI A/c No. 64160825591	15,467.28	
K.D.C.C. Bank A/C No.122005334505 (SWF)	2,06,248.00	
KDCC A/c No. 32615	51,717.00	3,16,716.60
TOTAL		43,63,457.32

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



[Signature]

CA. Vinuth H. S.
MRN. 225504

Place: Kumta
Date: 18-07-2024



[Signature]
Principal
Mahasateo Arts, Commerce &
Science College,
Ulga, Karwar

SHIVAJI EDUCATION SOCIETY'S
MAHASATEE ARTS, COMMERCE & SCIENCE COLLEGE, ULGA, KARWAR

BALANCE SHEET AS ON 31.03.2024

LIABILITIES		AMOUNT
<u>Management Account:</u>		
As per last B/Sheet	37,89,890.56	
Add: Surplus during the year	96,228.14	38,86,118.70
<u>Equipment Fund:</u>		
As per last B/Sheet		10,26,251.00
TOTAL		49,12,369.70
ASSETS		AMOUNT
<u>Land</u>		12,000.00
As per last B/Sheet		
<u>Building</u>		22,29,577.20
As per last B/Sheet		
<u>Furniture & Equipments</u>		3,40,957.80
As per last B/Sheet		
<u>Library Books</u>		2,85,961.70
As per last B/Sheet		
<u>Dead Stock</u>		1,80,882.00
As per last B/Sheet		
<u>Lab Equipments</u>		3,44,385.90
As per last B/Sheet		
<u>Sports Equipments</u>		42,746.40
As per last B/Sheet		
Computers		34,195.00
<u>Xerox Machine, Cubboard</u>		84,272.40
As per last B/Sheet		
<u>Closing Balance:</u>		
Cash In hand	470.80	
Cash at Bank	13,56,920.50	13,57,391.30
TOTAL		49,12,369.70

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



(Signature)

CA. Vinuth H. S.
MRN. 225504

Place : Kumta
Date : 11-11-2024

SHIVAJI EDUCATION SOCIETY'S
MAHASATEE ARTS, COMMERCE & SCIENCE COLLEGE, ULGA, KARWAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024

INCOME		AMOUNT
Teaching Staff Salary	70,47,600.00	1,06,00,920.00
D.A	29,85,312.00	
H.R.A	5,63,808.00	
Special Pay	4,200.00	
Non Teaching Staff Salary	8,22,500.00	13,06,713.00
D.A	2,90,108.00	
I.R	1,28,305.00	
H.R.A	65,800.00	
Fees Collection		
Admission Fees	1,06,260.00	5,90,441.00
Contribution from Principal	900.00	
K U-Exam Postage	22,000.00	
KU Exam Remuneration	1,81,244.00	
Tution Fees	73,370.00	
University Exam Fees	2,06,667.00	
Other Receipts :		
Processing Fees	64,320.00	2,24,546.00
Bank Interest	1,826.00	
Revolution fees	28,270.00	
NSDL Data base	1,30,130.00	
TOTAL		1,27,22,620.00

EXPENDITURE		AMOUNT
Authorised Cost of Maintenance		94,10,716.00
Teaching Staff Salary	81,93,597.00	
Non Teaching Staff Salary	12,17,119.00	
Teaching & Non Teaching Staff Salary		24,96,917.00
L.I.C	3,20,897.00	
F.B.F	720.00	
Professional Tax	14,400.00	
Income Tax	21,60,000.00	
G.L.I.C	900.00	

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Expenditure On:		
Annual Affiliation Fees	24,158.00	
Audit Fees	3,000.00	
Reading Room	4,125.00	
University Exam Fees	2,06,667.00	
Admission Fees	1,47,660.00	
Light & Water	18,029.00	
Postage	6,262.00	
Printing & Stationery	12,141.00	
LPG Cylinder	2,972.00	4,25,014.00
Other Expenditure on:		
Bank charges	894.20	
Excess fees refunded to KUD	16,091.66	
Identity Card	3,650.00	
Travelling Expenses	640.00	
K.U. Exam Remuneration Paid	1,80,859.00	
KU Exam Postage	22,000.00	
Revolution Fees paid	21,535.00	
Processing Fees paid	38,250.00	
Founders Day	825.00	
Watchman Salary	9,000.00	2,93,744.86
Surplus during the year		96,228.14
TOTAL		1,27,22,620.00

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants

Place : Kumta
Date : 11-11-2024



CA. Vinuth H. S.
MRN. 225504



SHREE SHIVAJI EDUCATION SOCIETY,S
MAHASATEE ARTS,COMMERCE & SCIENCE COLLEGE ,ULGA,KARWAR
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2024

RECEIPTS		AMOUNT
Opening Balance:		
Cash In hand	470.80	
Cash at Bank	12,60,692.36	12,61,163.16
Teaching Staff Salary	70,47,600.00	
D.A	29,85,312.00	
H.R.A	5,63,808.00	
Special Pay	4,200.00	1,06,00,920.00
Non Teaching Staff Salary	8,22,500.00	
D.A	2,90,108.00	
I.R	1,28,305.00	
H.R.A	65,800.00	13,06,713.00
Fees Collection		
Admission Fees	1,06,260.00	
Contribution from Principal	900.00	
K U-Exam Postage	22,000.00	
KU Exam Remuneration	1,81,244.00	
Tution Fees	73,370.00	
University Exam Fees	2,06,667.00	5,90,441.00
Other Receipts :		
Processing Fees	64,320.00	
Bank Interest	1,826.00	
Revolution fees	28,270.00	
NSDL Data base	1,30,130.00	2,24,546.00
TOTAL		1,39,83,783.16

PAYMENTS		AMOUNT
Authorised Cost of Maintenance		
Teaching Staff Salary	81,93,597.00	
Non Teaching Staff Salary	12,17,119.00	94,10,716.00
Teaching & Non Teaching Staff Salary		
L.I.C	3,20,897.00	
F.B.F	720.00	
Professional Tax	14,400.00	
Income Tax	21,60,000.00	
G.L.I.C	900.00	24,96,917.00



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<u>Expenditure On:</u>		
Annual Affiliation Fees	24,158.00	
Audit Fees	3,000.00	
Reading Room	4,125.00	
University Exam Fees	2,06,667.00	
Admission Fees	1,47,660.00	
Light & Water	18,029.00	
Postage	6,262.00	
Printing & Stationery	12,141.00	
LPG Cylinder	2,972.00	4,25,014.00
<u>Other Expenditure on:</u>		
Bank charges	894.20	
Excess fees refunded to KUD	16,091.66	
Identity Card	3,650.00	
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Revolution Fees paid	21,535.00	
Processing Fees paid	38,250.00	
Founders Day	825.00	
Watchman Salary	9,000.00	2,93,744.86
<u>Closing Balance</u>		
Cash In hand	470.80	
Cash at Bank	13,56,920.50	13,57,391.30
TOTAL		1,39,83,783.16

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



CA. Vinuth S. H
MRN. 225504

Date: 27-08-2024
Place: Kumta