

SHIVAJI EDUCATION SOCIETY'S
MAHASATEE ARTS, COMMERCE & SCIENCE COLLEGE, ULGA, KARWAR
BALANCE SHEET AS ON 31.03.2021

LIABILITIES		AMOUNT
Management Account:		
As per last B/Sheet	38,15,614.28	
Add: Surplus during the year	1,13,542.25	39,29,156.53
Equipment Fund:		
As per last B/Sheet		10,26,251.00
TOTAL		49,55,407.53

ASSETS		AMOUNT
Land		
As per last B/Sheet		12,000.00
Building		
As per last B/Sheet		22,29,577.20
Furniture & Equipments		
As per last B/Sheet		3,33,457.80
Library Books		
As per last B/Sheet		2,85,961.70
Dead Stock		
As per last B/Sheet		1,80,882.00
Lab Equipments		
As per last B/Sheet		3,44,385.90
Sports Equipments		
As per last B/Sheet		42,746.40
Computers		
		34,195.00
Xerox Machine, Cubboard		
As per last B/Sheet		84,272.40
Closing Balance:		
Cash In hand	470.80	
Cash at Bank	14,07,458.33	14,07,929.13
TOTAL		49,55,407.53

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



CA. Vinuth H. S.
MRN. 225504

Place : Kumta
Date : 11-11-2024

SHIVAJI EDUCATION SOCIETY'S
MAHASATEE ARTS, COMMERCE & SCIENCE COLLEGE, ULGA, KARWAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

INCOME		AMOUNT
Teaching Staff Salary	98,54,700.00	
D.A	16,75,299.00	
H.R.A	7,88,376.00	
Special Pay	59,280.00	1,23,77,655.00
Non Teaching Staff Salary	9,41,500.00	
D.A	1,05,922.00	
H.R.A	75,320.00	11,22,742.00
Fees Collection		
Tution Fees A/C No 0965	80,840.00	
Tution Fees A/C No 7721	78,020.00	
Arrears A/c No. 0965	3,760.00	
Arrears A/c No. 7721	1,880.00	
Lab Fees A/C No 0965	14,820.00	
Lab Fees A/C No 7721	11,960.00	
Admission Fees	5,600.00	
Library Fees	15,200.00	
Reading Room Fees	10,990.00	
Student Union	7,800.00	
Annual Day	7,750.00	
College Miscellany	7,800.00	
Scout & Guide	8,220.00	
K.U.S.B.S.C	1,660.00	
Medical Exm Fees	4,830.00	
Poor Student Aid Fund	2,490.00	
Registration Fees	29,250.00	
Revaluation Fees	2,140.00	
Sports Development	3,775.00	
KV Exam Remuneration	47,011.00	
K U-Exam Postage	9,000.00	
Sports Fees	3,400.00	
Admission Application	3,565.00	
T. C	1,160.00	
Prospectus	6,210.00	
Identity Card	2,100.00	
University Exm Fees	90,985.00	
NSS	6,680.00	4,68,896.00

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<u>Other Receipts :</u>		
K.S.T.B	4,125.00	
K.S.S.Aid	4,125.00	
U.C.G.S	4,980.00	
Student Welfare Fund	6,400.00	
Safety Insurance	1,670.00	
Yuvajanotsava	1,580.00	
KU Marks Card	23,140.00	
Education Certificate	3,160.00	
K U Exam Application Form Fees	16,020.00	
CDC	1,650.00	
Processing Fees	2,960.00	
Bank Interest	3,112.00	
Flag Fees	4,920.00	
Advance from Management	8,000.00	
Corpus Fund	20,040.00	
Red Cross	8,250.00	1,14,132.00
TOTAL		1,40,83,425.00

EXPENDITURE		AMOUNT
<u>Authorised Cost of Maintenance</u>		
Teaching Staff Salary		1,06,56,049.00
<u>Teaching & Non Teaching Staff Salary</u>		
L.I.C	3,95,446.00	
F.B.F	1,030.00	
Professional Tax	21,000.00	
Income Tax	23,86,000.00	
G.L.I.C	2,160.00	
Chief Minister Covid-19 Relief Fund	38,712.00	28,44,348.00
Guest Lecturer Salary		1,12,500.00
<u>Expenditure On:</u>		
Registration Fees	29,500.00	
University Exam Fees	1,30,500.00	
Corpus Fund Exp.	20,040.00	
Light & Water	11,938.00	
Printing & Stationery	5,819.00	
Audit Fees	3,000.00	
Books Purchased	4,980.00	
Telephone & Postage	5,593.00	2,11,370.00

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<u>Other Expenditure on:</u>		
Youth Fest	1,670.00	
KU Exam Postage	9,000.00	
Revaluation Fees	2,140.00	
K.U. Exam Remuneration Paid	47,011.00	
U.C.G.S	5,010.00	
Sports Fees	2,575.00	
Sports Development	3,975.00	
Chemical Purchase(Lab Expenses)	400.00	
Building Maintenances	2,000.00	
Website Maintenances	11,500.00	
Antivirus Updated	1,300.00	
Refund to Management	8,000.00	
Watchman Salary	7,000.00	
Refund to Social Welfare Dept	1,383.00	
Bank Charges	935.60	
Minimum Balance Charges	5,094.65	
LPG	1,198.50	
K.U.S.B.S.C	1,670.00	
Contingency	2,753.00	
CDC	1,670.00	
Poor Student Aid Fund	2,505.00	
Student Welfare Fund	5,670.00	
Processing Fee	2,960.00	
Safety Insurance	1,670.00	
K.S.S Aid	4,125.00	
K.S.T.B	4,125.00	
Flag	4,920.00	
NSS	835.00	
Identity Card	2,520.00	1,45,615.75
Surplus during the year		1,13,542.25
TOTAL		1,40,83,425.00

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



CA. Vinuth H. S.
MRN. 225504

Place : Kumta
Date : 11-11-2024

20/21



SHREE SHIVAJI EDUCATION SOCIETY,S
MAHASATEE ARTS,COMMERCE & SCIENCE COLLEGE ,ULGA,KARWAR

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2021

RECEIPTS		AMOUNT
Opening Balance:		
Cash In hand	470.80	
Cash at Bank	12,93,916.08	12,94,386.88
Teaching Staff Salary	98,54,700.00	
D.A	16,75,299.00	
H.R.A	7,88,376.00	
Special Pay	59,280.00	1,23,77,655.00
Non Teaching Staff Salary	9,41,500.00	
D.A	1,05,922.00	
H.R.A	75,320.00	11,22,742.00
Fees Collection		
Tution Fees A/C No 0965	80,840.00	
Tution Fees A/C No 7721 ✓	78,020.00	
Arrears A/c No. 0965	3,760.00	
Arrears A/c No. 7721 ✓	1,880.00	
Lab Fees A/C No 0965	14,820.00	
Lab Fees A/C No 7721 ✓	11,960.00	
Admission Fees	5,600.00	
Library Fees	15,200.00	
Reading Room Fees	10,990.00	
Student Union	7,800.00	
Annual Day	7,750.00	
College Miscellany	7,800.00	
Scout & Guide	8,220.00	
K.U.S.B.S.C	1,660.00	
Medical Exm Fees	4,830.00	
Poor Student Aid Fund	2,490.00	
Registration Fees	29,250.00	
Revaluation Fees	2,140.00	
Sports Development	3,775.00	
KV Exam Remuneration	47,011.00	3,45,796.00



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PAYMENTS		AMOUNT
<u>Authorised Cost of Maintenance</u>		
Teaching Staff Salary		1,06,56,049.00
<u>Teaching & Non Teaching Staff Salary</u>		
L.I.C	3,95,446.00	
F.B.F	1,030.00	
Professional Tax	21,000.00	
Income Tax	23,86,000.00	
G.L.I.C	2,160.00	
Chief Minister Covid-19 Relief Fund	38,712.00	28,44,348.00
<u>Guest Lecturer Salary</u>		1,12,500.00
<u>Expenditure On:</u>		
Registration Fees	29,500.00	
University Exam Fees	1,30,500.00	
Corpus Fund Exp.	20,040.00	
Light & Water	11,938.00	
Printing & Stationery	5,819.00	
Audit Fees	3,000.00	
Books Purchased	4,980.00	
Telephone & Postage	5,593.00	2,11,370.00
<u>Other Expenditure on:</u>		
Youth Fest	1,670.00	
KU Exam Postage	9,000.00	
Revaluation Fees	2,140.00	
K.U. Exam Remuneration Paid	47,011.00	
U.C.G.S	5,010.00	
Sports Fees	2,575.00	
Sports Development	3,975.00	
Chemical Purchase(Lab Expenses)	400.00	
Building Maintenances	2,000.00	
Website Maintenances	11,500.00	
Antivirus Updated	1,300.00	
Refund to Management	8,000.00	
Watchman Salary	7,000.00	
Refund to Social Welfare Dept	1,383.00	1,02,964.00



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Bank Charges	935.60	
Minimum Balance Charges	5,094.65	
LPG	1,198.50	
K.U.S.B.S.C	1,670.00	
Contingency	2,753.00	
CDC	1,670.00	
Poor Student Aid Fund	2,505.00	
Student Welfare Fund	5,670.00	
Processing Fee	2,960.00	
Safety Insurance	1,670.00	
K.S.S Aid	4,125.00	
K.S.T.B	4,125.00	
Flag	4,920.00	
NSS	835.00	
Identity Card	2,520.00	42,651.75
Closing Balance		
Cash In hand	470.80	
Cash at Bank	14,07,458.33	14,07,929.13
		1,53,77,811.88

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



CA. Dheeraj Shenoy K
Partner

Place: Kumta
Date : 26-06-2021