

SHIVAJI EDUCATION SOCIETY'S
MAHASATEE ARTS, COMMERCE & SCIENCE COLLEGE, ULGA, KARWAR

BALANCE SHEET AS ON 31.03.2024

LIABILITIES		AMOUNT
<u>Management Account:</u>		
As per last B/Sheet	37,89,890.56	
Add: Surplus during the year	96,228.14	38,86,118.70
<u>Equipment Fund:</u>		
As per last B/Sheet		10,26,251.00
TOTAL		49,12,369.70
ASSETS		AMOUNT
<u>Land</u>		
As per last B/Sheet		12,000.00
<u>Building</u>		
As per last B/Sheet		22,29,577.20
<u>Furniture & Equipments</u>		
As per last B/Sheet		3,40,957.80
<u>Library Books</u>		
As per last B/Sheet		2,85,961.70
<u>Dead Stock</u>		
As per last B/Sheet		1,80,882.00
<u>Lab Equipments</u>		
As per last B/Sheet		3,44,385.90
<u>Sports Equipments</u>		
As per last B/Sheet		42,746.40
<u>Computers</u>		
		34,195.00
<u>Xerox Machine, Cubboard</u>		
As per last B/Sheet		84,272.40
<u>Closing Balance:</u>		
Cash In hand	470.80	
Cash at Bank	13,56,920.50	13,57,391.30
TOTAL		49,12,369.70

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



(Signature)
CA. Vinuth H. S.
MRN. 225504

Place : Kumta
Date : 11-11-2024

SHIVAJI EDUCATION SOCIETY'S
MAHASATEE ARTS, COMMERCE & SCIENCE COLLEGE, ULGA, KARWAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024

INCOME		AMOUNT
Teaching Staff Salary	70,47,600.00	
D.A	29,85,312.00	
H.R.A	5,63,808.00	
Special Pay	4,200.00	1,06,00,920.00
Non Teaching Staff Salary	8,22,500.00	
D.A	2,90,108.00	
I.R	1,28,305.00	
H.R.A	65,800.00	13,06,713.00
Fees Collection		
Admission Fees	1,06,260.00	
Contribution from Principal	900.00	
K U-Exam Postage	22,000.00	
KU Exam Remuneration	1,81,244.00	
Tution Fees	73,370.00	
University Exam Fees	2,06,667.00	5,90,441.00
Other Receipts :		
Processing Fees	64,320.00	
Bank Interest	1,826.00	
Revolution fees	28,270.00	
NSDL Data base	1,30,130.00	2,24,546.00
TOTAL		1,27,22,620.00

EXPENDITURE		AMOUNT
Authorised Cost of Maintenance		
Teaching Staff Salary	81,93,597.00	
Non Teaching Staff Salary	12,17,119.00	94,10,716.00
Teaching & Non Teaching Staff Salary		
L.I.C	3,20,897.00	
F.B.F	720.00	
Professional Tax	14,400.00	
Income Tax	21,60,000.00	
G.L.I.C	900.00	24,96,917.00

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Expenditure On:		
Annual Affiliation Fees	24,158.00	
Audit Fees	3,000.00	
Reading Room	4,125.00	
University Exam Fees	2,06,667.00	
Admission Fees	1,47,660.00	
Light & Water	18,029.00	
Postage	6,262.00	
Printing & Stationery	12,141.00	
LPG Cylinder	2,972.00	4,25,014.00
Other Expenditure on:		
Bank charges	894.20	
Excess fees refunded to KUD	16,091.66	
Identity Card	3,650.00	
Travelling Expenses	640.00	
K.U. Exam Remuneration Paid	1,80,859.00	
KU Exam Postage	22,000.00	
Revolution Fees paid	21,535.00	
Processing Fees paid	38,250.00	
Founders Day	825.00	
Watchman Salary	9,000.00	2,93,744.86
Surplus during the year		96,228.14
TOTAL		1,27,22,620.00

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants

Place : Kumta
Date : 11-11-2024



(Signature)

CA. Vinuth H. S.
MRN. 225504



SHREE SHIVAJI EDUCATION SOCIETY,S
MAHASATEE ARTS,COMMERCE & SCIENCE COLLEGE ,ULGA,KARWAR
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2024

RECEIPTS		AMOUNT
Opening Balance:		
Cash In hand	470.80	
Cash at Bank	12,60,692.36	12,61,163.16
Teaching Staff Salary	70,47,600.00	
D.A	29,85,312.00	
H.R.A	5,63,808.00	
Special Pay	4,200.00	1,06,00,920.00
Non Teaching Staff Salary	8,22,500.00	
D.A	2,90,108.00	
I.R	1,28,305.00	
H.R.A	65,800.00	13,06,713.00
Fees Collection		
Admission Fees	1,06,260.00	
Contribution from Principal	900.00	
K U-Exam Postage	22,000.00	
KU Exam Remuneration	1,81,244.00	
Tution Fees	73,370.00	
University Exam Fees	2,06,667.00	5,90,441.00
Other Receipts :		
Processing Fees	64,320.00	
Bank Interest	1,826.00	
Revolution fees	28,270.00	
NSDL Data base	1,30,130.00	2,24,546.00
TOTAL		1,39,83,783.16

PAYMENTS		AMOUNT
Authorised Cost of Maintenance		
Teaching Staff Salary	81,93,597.00	
Non Teaching Staff Salary	12,17,119.00	94,10,716.00
Teaching & Non Teaching Staff Salary		
L.I.C	3,20,897.00	
F.B.F	720.00	
Professional Tax	14,400.00	
Income Tax	21,60,000.00	
G.L.I.C	900.00	24,96,917.00



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Expenditure On:	24,158.00	
Annual Affiliation Fees	3,000.00	
Audit Fees	4,125.00	
Reading Room	2,06,667.00	
University Exam Fees	1,47,660.00	
Admission Fees	18,029.00	
Light & Water	6,262.00	
Postage	12,141.00	
Printing & Stationery	2,972.00	4,25,014.00
LPG Cylinder		
Other Expenditure on:	894.20	
Bank charges	16,091.66	
Excess fees refunded to KUD	3,650.00	
Identity Card	640.00	
Travelling Expenses	1,80,859.00	
K.U. Exam Remuneration Paid	22,000.00	
KU Exam Postage	21,535.00	
Revolution Fees paid	38,250.00	
Processing Fees paid	825.00	
Founders Day	9,000.00	2,93,744.86
Watchman Salary		
Closing Balance	470.80	
Cash In hand	13,56,920.50	13,57,391.30
Cash at Bank		
TOTAL		1,39,83,783.16

Verified & Found Correct.
For M/s. G. S. Kamath & Co.,
Chartered Accountants



(Signature)

CA. Vinuth S. H
MRN. 225504

Date: 27-08-2024
Place: Kumta